

## Response to the Government's Industrial Strategy Green Paper

The Alliance for Intellectual Property welcomes the publication of the Government's <u>Industrial Strategy Green Paper</u>; there is some good analysis of competitiveness and productivity and how the UK needs to improve on both. Intellectual Property (IP) is the catalyst that will enable growth and job creation as well as opening new markets and attracting inward investment and that is why a coordinated approach from Government, working with all sectors, can be beneficial.

We applaud that the creative industries were at the heart of the report and we look forward to the publication of the Bazalgette report (which the Alliance will engage with positively) however we are unsure what the report means for the rest of industry.

In relation to intellectual property there was a positive case made for its importance in commercialising ideas, particularly from universities:

We need to ensure that university spin-outs have the best chance to survive, attract investment and grow over the long term. With a view to spreading best practice the Government will commission research on different institutions' principles and practices on commercialisation of intellectual property, including how they approach licensing intellectual property and take equity in spin-outs.

To this end, we look forward to engaging with the new Minister for Intellectual Property, Jo Johnson, on this issue, given his role on higher education.

As we develop the Alliance responses to the Consultation, we will ensure that we reference members' sectors to make the case that IP is the engine that will help deliver across all areas of the strategy, as well as ensuring that we have the right framework in skills, connectivity and tax incentives. There will also be a need to push the case for IP with the devolved governments and regional administrations.

We will also support members in pushing for additional sector reviews in the coming months.

As we prepare our response to Government, we will be seeking views from members and gathering data and case studies that can be used to support our views.

For further information, please contact <a href="mailto:chloe@allianceforip.co.uk">chloe@allianceforip.co.uk</a>